

# DCI Umbrella Fund plc

22 June 2017

Dear Shareholder

## Re DCI Umbrella Fund plc

The reporting share classes of the DCI Umbrella Fund plc have been granted Reporting Fund Status by the United Kingdom HM Revenue & Customs (“HMRC”). HMRC rules require a report to be made available to investors for each reporting period. The fund’s report for the year ended 31 December 2016 is set out below.

### DCI Investment Grade Corporate Bond Fund UCITS

	<b>Class A USD (I) IE00B0GZN096</b>	<b>Class B EUR (I) IE00B0GZPH03</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$4.6995	€4.9640
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017
	<b>Class D GBP Inc (I) IE00B684PL17</b>	<b>Class B EUR Inc (I) IE00B3N6HK40</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	£3.3542	€3.1839
The dates on which distributions were made	25 January 2017	25 January 2017
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	-
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017
	<b>Class C CHF (I) IE00B0GZQ883</b>	<b>Class A USD Dist (I) IE00BGQYH954</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	\$2.7394
The dates on which distributions were made	-	25 January 2017
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	CHF 5.6251	-
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017

George’s Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel + 353 1 542 2000 Fax + 353 1542 2920

Registered in Ireland No. 401418. Registered office at the above address.

Directors: I Drew (UK), N Bannon (IE), J Broughan (IE), R Donick (US), E Warner (UK).

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# DCI Umbrella Fund plc

## DCI Investment Grade Corporate Bond Fund UCITS (continued)

	<b>Class C CHF Dist (I) IE00BGQYHB76</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	2.7267
The dates on which distributions were made	25 January 2017
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-
The fund distribution date (being the date this report was made available)	22 June 2017

## DCI Global Investment Grade Corporate Bond Fund UCITS

	<b>Class A USD Inst (I) IE00B4T2QW85</b>	<b>Class A USD Inst Dist (I) IE00B73S8M79</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	\$2.5469
The dates on which distributions were made	-	25 January 2017
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$2.8988	-
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017

	<b>Class A USD (I) IE00B39RTX86</b>	<b>Class B EUR Inst (I) IE00B79J1707</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$2.4251	€3.0002
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017

	<b>Class B EUR Inst Dist (I) IE00B7F9QK27</b>	<b>Class C CHF Inst (I) IE00B79J1S19</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	€2.6804	-
The dates on which distributions were made	25 January 2017	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	CHF 2.8842
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017

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## DCI Global Investment Grade Corporate Bond Fund (UCITS) (continued)

	<b>Class F GBP Inst Dist (I) IE00B7F9QP71</b>	<b>Class B EUR Inst (Z) IE00B7MN4L45</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	£2.9005	-
The dates on which distributions were made	25 January 2017	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	€1.5179
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017

	<b>Class B EUR Inst Dist (Z) IE00B7621386</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	€1.2889
The dates on which distributions were made	25 January 2017
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-
The fund distribution date (being the date this report was made available)	22 June 2017

## DCI Enhanced Investment Grade Corporate Credit Fund UCITS

	<b>Class A USD (I) IE00B39RTZ01</b>	<b>Class C CHF (I) IE00B7CPYS73</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	\$3.4977	CHF 2.2111
The fund distribution date (being the date this report was made available)	22 June 2017	22 June 2017

## DCI Market Neutral Credit Fund UCITS

	<b>Class A USD Inst IE00B7N5Z167</b>	<b>Class B EUR Inst IE00B7BYDJ95</b>
Amounts distributed to participants per unit of interest in the fund in respect of the reporting period	-	-
The dates on which distributions were made	-	-
The excess of the amount of the reported income per unit of interest in the fund for the reporting period over the amount actually distributed to participants per unit of interest	-	€0.0087
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# DCI Umbrella Fund plc

As at 22 June 2017, the reporting share classes mentioned above of the DCI Umbrella Fund plc remain reporting classes

The following are also reporting share classes as at 22 June 2017 but have yet to launch:

DCI Global Investment Grade Corporate Bond Fund	Class A USD (Z)	IE00B6YB5B63
DCI Global Investment Grade Corporate Bond Fund	Class A USD (Z) Dist	IE00B7MKT45
DCI Global Investment Grade Corporate Bond Fund	Class B EUR Dist (I)	IE00B7F9QJ12
DCI Global Investment Grade Corporate Bond Fund	Class B Euro (Z)	IE00B68W1406
DCI Global Investment Grade Corporate Bond Fund	Class B Euro (Z) Dist	IE00B79QYV67
DCI Global Investment Grade Corporate Bond Fund	Class C CHF (I) Dist	IE00B7H0TV59
DCI Global Investment Grade Corporate Bond Fund	Class C CHF (I) Inst Dist	IE00B6Z2KV35
DCI Global Investment Grade Corporate Bond Fund	Class C CHF (Z)	IE00B7GMQ779
DCI Global Investment Grade Corporate Bond Fund	Class C CHF (Z) Dist	IE00B770Z518
DCI Global Investment Grade Corporate Bond Fund	Class C CHF (Z) Inst	IE00B71K8V46
DCI Global Investment Grade Corporate Bond Fund	Class C CHF (Z) Inst Dist	IE00B71GG524
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (I)	IE00B6Y6D731
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (I) Inst	IE00B7H0XL30
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (I) Inst Dist	IE00B79JBF89
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (I) Dist	IE00B6QL3H64
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (Z)	IE00B79T5W34
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (Z) Dist	IE00B65WSN14
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (Z) Inst	IE00B732LJ74
DCI Global Investment Grade Corporate Bond Fund	Class D SEK (Z) Inst Dist	IE00B60RN256
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (I)	IE00B6YX1N67
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (I) Dist	IE00B65K3X09
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (I) Inst	IE00B4ZXBV97
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (I) Inst Dist	IE00B4KL5F05
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (Z)	IE00B70Z5Y20
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (Z) Dist	IE00B79DMB37
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (Z) Inst	IE00B5PGK290
DCI Global Investment Grade Corporate Bond Fund	Class E NOK (Z) Inst Dist	IE00B7GVQT62
DCI Global Investment Grade Corporate Bond Fund	Class F GBP (I)	IE00B7F9QL34
DCI Global Investment Grade Corporate Bond Fund	Class F GBP (I)	IE00B7F9QL34
DCI Global Investment Grade Corporate Bond Fund	Class F GBP (I) Dist	IE00B7F9QM41
DCI Global Investment Grade Corporate Bond Fund	Class F GBP (Z)	IE00B7GJPK43
DCI Global Investment Grade Corporate Bond Fund	Class F GBP (Z) Dist	IE00B7DR0K65
DCI Global Investment Grade Corporate Bond Fund	Class F GBP (Z) Inst Dist	IE00B78S0592
DCI Global Investment Grade Corporate Bond Fund	Class F GBP Inst (I)	IE00B7F9QN57
DCI Global Investment Grade Corporate Bond Fund	Class F GBP Inst (Z)	IE00B58R2908
DCI Global Investment Grade Corporate Bond Fund	Class F GBP Inst Dist (I)	IE00B7F9QP71
DCI Enhanced Investment Grade Corporate Credit Fund	Class C CHF	IE00B7CPYS73
DCI Enhanced Investment Grade Corporate Credit Fund	Class D GBP Dist	IE00B3Q5TP78

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DCI Market Neutral Credit Fund	Class A USD	IE00B73MKW39
DCI Market Neutral Credit Fund	Class A USD Dist	IE00B54VYB22
DCI Market Neutral Credit Fund	Class A USD Inst Dist	IE00B7GXBV97
DCI Market Neutral Credit Fund	Class B EUR	IE00B756K345
DCI Market Neutral Credit Fund	Class B EUR Dist	IE00B4V78145
DCI Market Neutral Credit Fund	Class B EUR Inst Dist	IE00B73Q7N57
DCI Market Neutral Credit Fund	Class C CHF	IE00B44VZR83
DCI Market Neutral Credit Fund	Class C CHF Dist	IE00B41HQ763
DCI Market Neutral Credit Fund	Class C CHF Inst	IE00B7MLQH86
DCI Market Neutral Credit Fund	Class C CHF Inst Dist	IE00B4W2GB45
DCI Market Neutral Credit Fund	Class D SEK	IE00B79DSM61
DCI Market Neutral Credit Fund	Class D SEK Dist	IE00B79P6N99
DCI Market Neutral Credit Fund	Class D SEK Inst Dist	IE00B750ZT73
DCI Market Neutral Credit Fund	Class E NOK	IE00B7JZQB73
DCI Market Neutral Credit Fund	Class E NOK Dist	IE00B71SP405
DCI Market Neutral Credit Fund	Class E NOK Inst	IE00B7196Q26
DCI Market Neutral Credit Fund	Class E NOK Inst Dist	IE00B7N5QF71
DCI Market Neutral Credit Fund	Class F GBP	IE00B79QQP40
DCI Market Neutral Credit Fund	Class F GBP Dist	IE00B70G7W79
DCI Market Neutral Credit Fund	Class F GBP Inst	IE00B6R4MV12
DCI Market Neutral Credit Fund	Class F GBP Inst Dist	IE00B7QKPH43

Yours sincerely



For and on Behalf of  
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